

## City of Burlingame, CA Property Taxes



Source: City of Burlingame, Finance Department, 2016.

Burlingame has 8,699 taxable parcels, with a net assessed value in the secured property roll of \$9.5 billion. The total assessed value subject to taxes increased by 6.83% in fiscal year 2014-15, and then by 6.80% in the current fiscal year, per the County Assessor's Roll Tracker. The current assessed value in Burlingame is now 7.73% higher than last year. While this does not equate to a 1-to-1 increase in property tax revenues for Burlingame, it is a good indication of growth in the community. Staff anticipates secured property tax revenues in fiscal year 2016-17 to be approximately 6.6% higher than in the current fiscal year. Property taxes comprise 27.4% of General Fund revenues in the FY 2016-17 proposed budget.